## Mortgages and Amortization

Mortgage	A mortgage is an whe	ere the
	is the amount borrowed to purchase a	
Fixed Rate Mortgage	A mortgage with a	, fixed
	·•	
Amortization	The gradual	_ of a
Amortization Period	The for which the calculation of a	
	payment is determined.	
Mortgage Term	The of the	agreement.
Amortization Table	A table that shows the breakdown of the,	
		_ paid, and the
	loan balances over a certain timeframe.	
Appreciation Rate	The at which the value of an item	
	over time.	

## The TI-83 Variables

